

Update for all Royal Oasis Timeshare Members.

You may or may not be aware that the Royal Oasis Golf Resort & Casino, of which your timeshare resort is an integral part, is being sold to a major development company out of Dublin, Ireland, namely Harcourt Developments Limited. Its local company, Harcourt Developments (Bahamas) Limited, will be taking possession of the resort by November, 2007.

As part of the resort acquisition, Harcourt is considering the timeshare operation and it plans to restore and enhance the Royal Oasis Resort, including the timeshare, back to its former glory days.

Harcourt wants all of the present timeshare members to be assured that once the timeshare resort has been renovated and/or upgraded and ready for occupancy; all members will be welcomed back to the resort with no loss of membership time, points or benefits whatsoever.

In light of this situation and knowing full well your trust and confidence in Rudy Meadows, Harcourt has decided to bring in Mr. Meadows to assist them in the future operation of the Timeshare Resort. You can contact Rudy by email on rmeadows@harcourtdevbah.com

You should also be aware that much of the Royal Oasis Resort will be undergoing major restoration work as well as the construction of new structures and facilities around the properties, including new timeshare accommodations at the Country Club.

An additional benefit Harcourt will afford the present members will be special discount incentives to upgrade to the new timeshare accommodations that are planned. More information in this matter will be forthcoming.

Harcourt will commence the renovation/upgrading of the existing timeshare buildings once acquired. The renovation of the pool/rotunda area and its associated food & beverage outlets at the Country Club including the golf facilities at the Ruby Golf Course are also in their plans.

It is also Harcourt's intention to renovate the Tower Hotel and Casino.

Harcourt is committed not only to restoring the Royal Oasis Resort, but making it a resort, timesharing as well, a resort that we all can be proud of today, tomorrow and into the future.

For an insight into Harcourt's developments worldwide, go to its local Web Site Link; www.bahamiaservice.com and click on *Harcourt Developments Limited*.

Thank you for your patience and **"Welcome Back"**